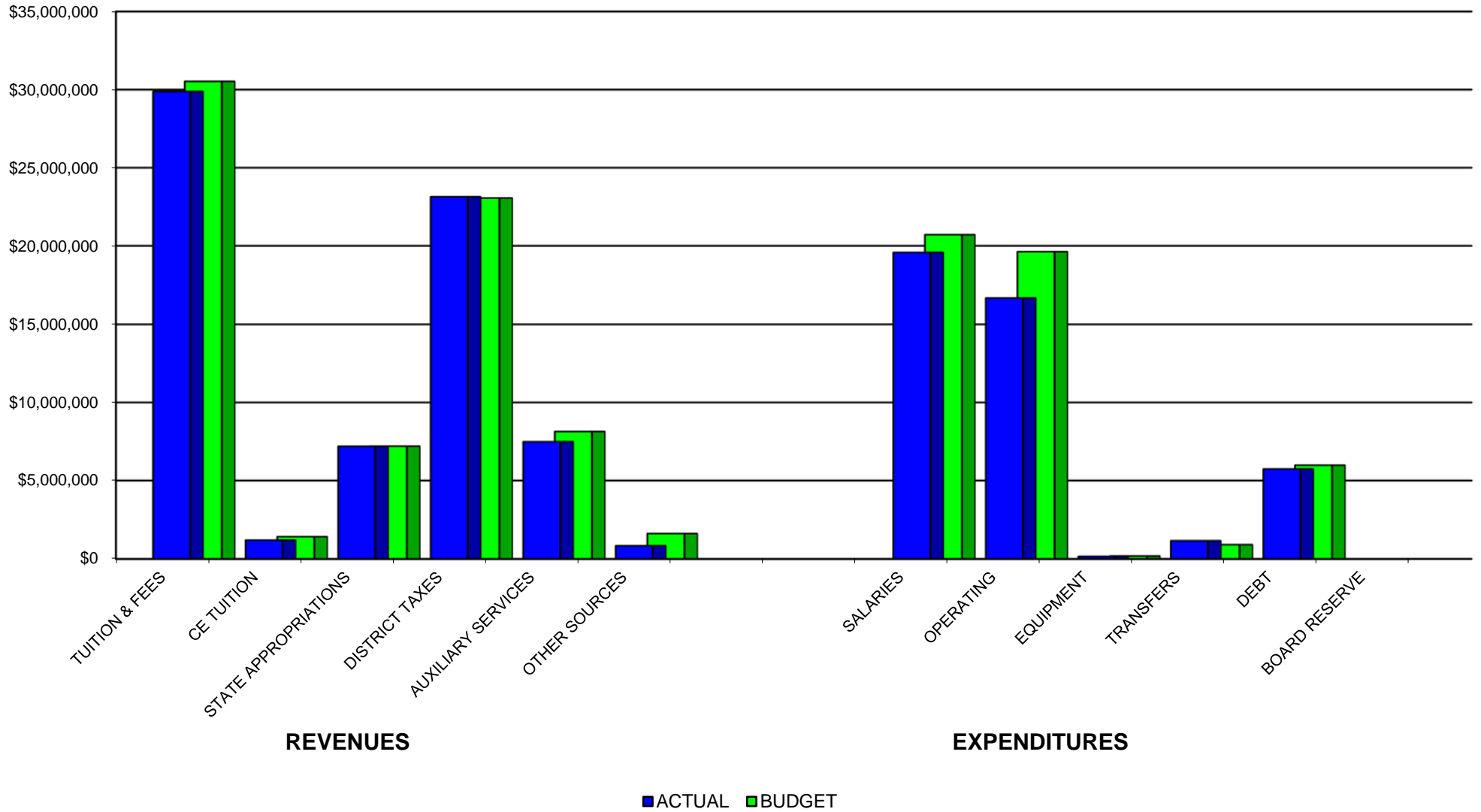




UNRESTRICTED FUNDS
ACTUAL VS. BUDGET
CUMULATIVE THROUGH
FEBRUARY 28, 2018





ACTUAL VERSUS BUDGET REVENUES AND EXPENDITURES FOR FY 2018

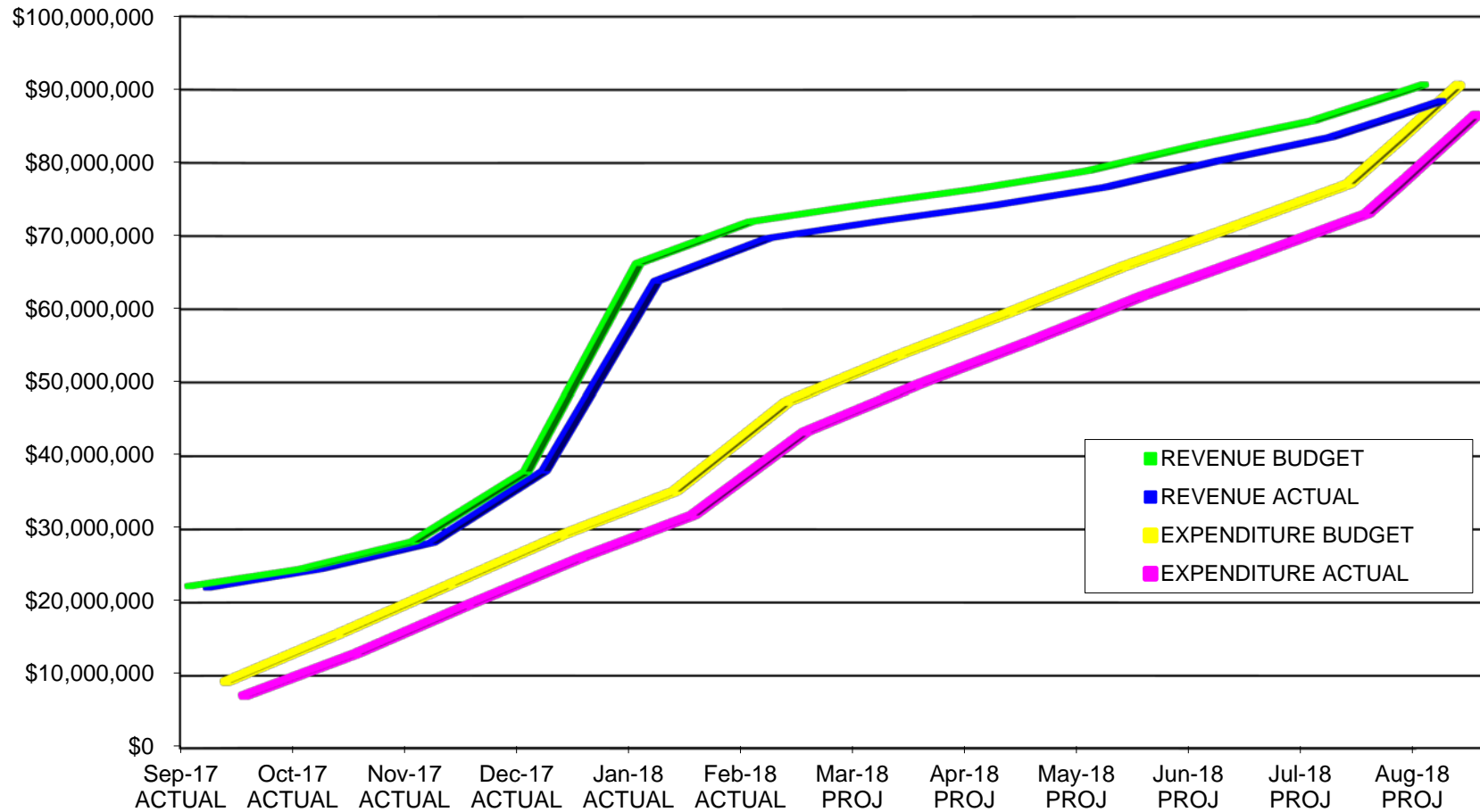
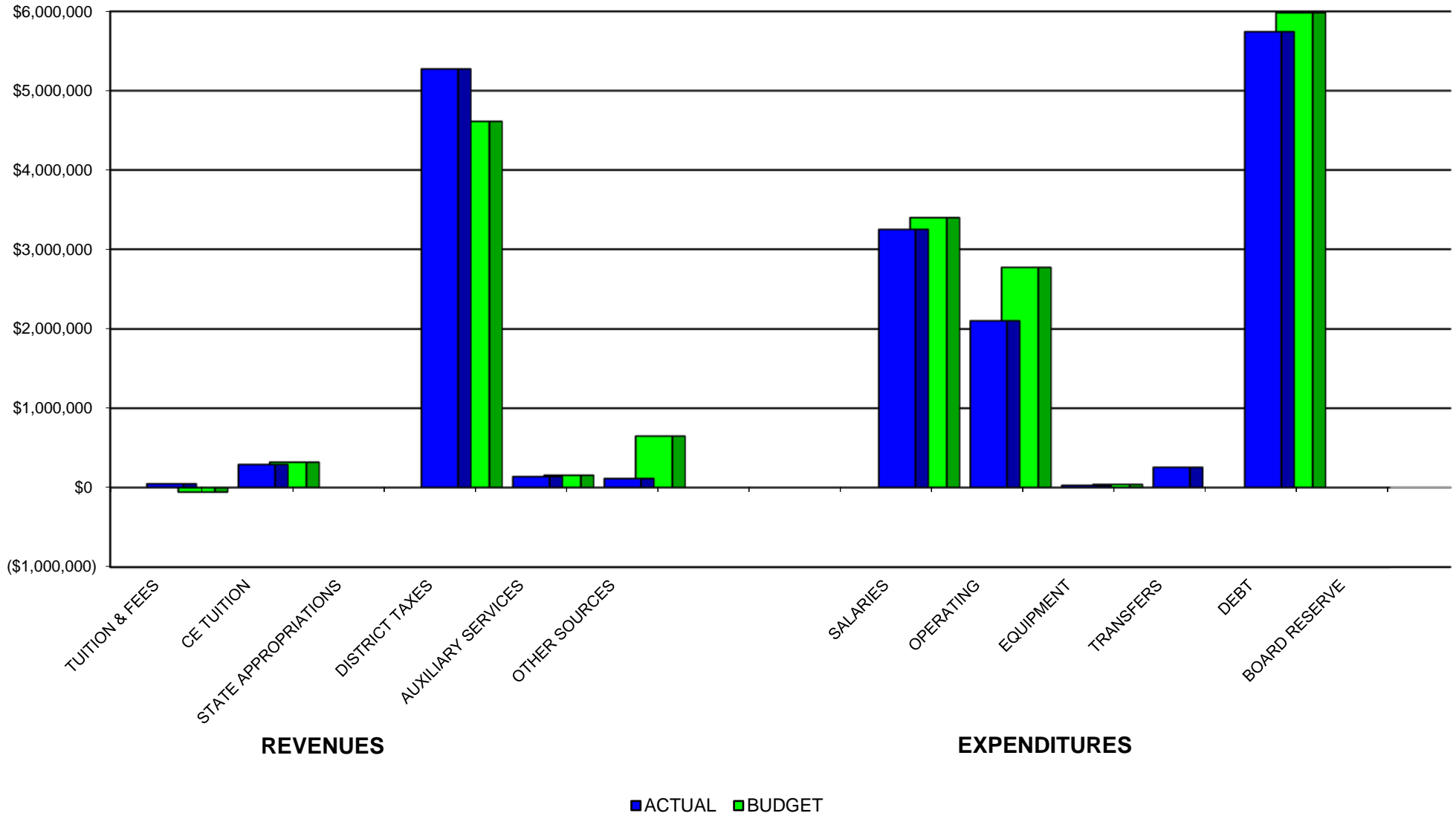


CHART 2

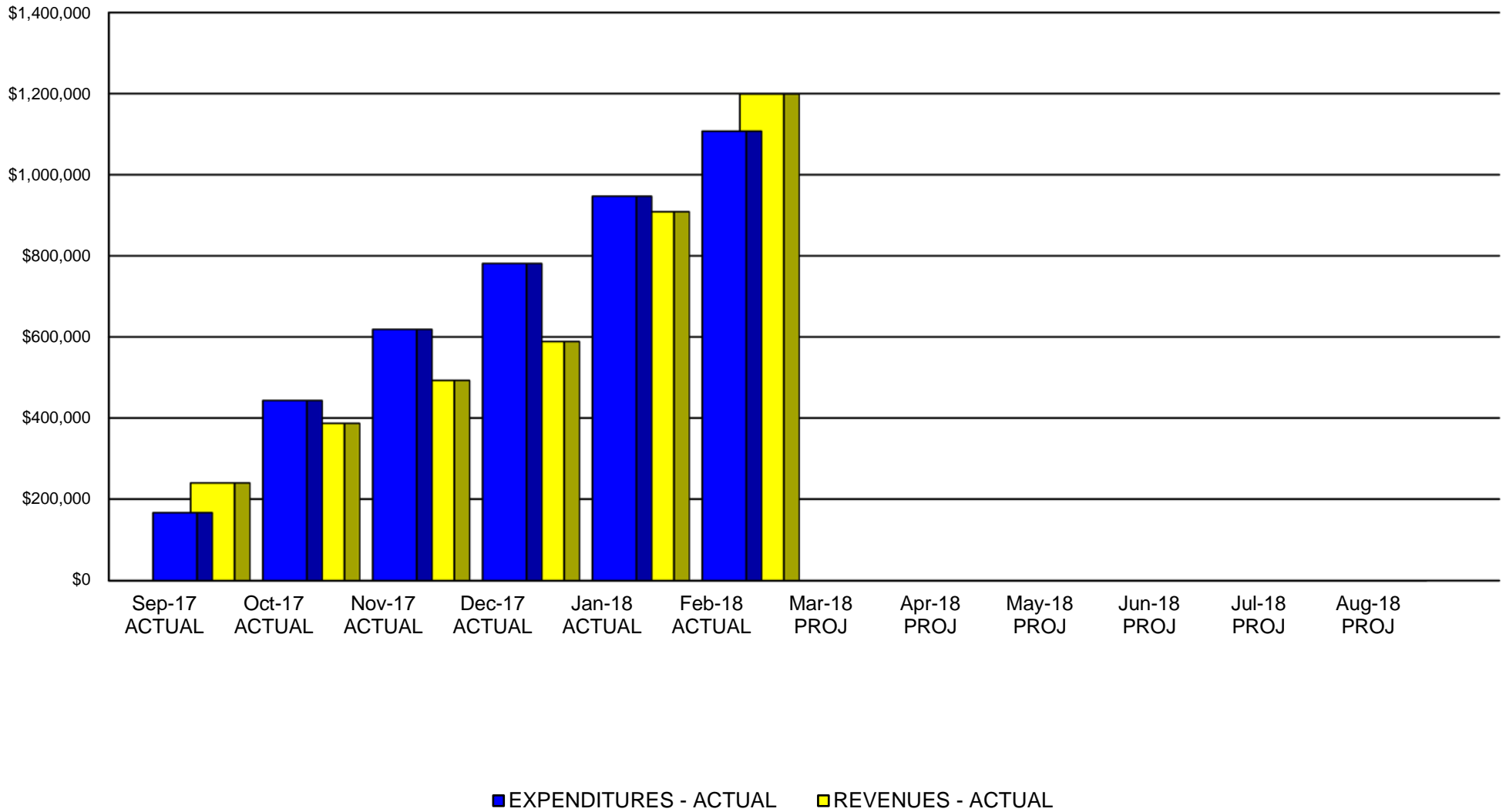


UNRESTRICTED FUNDS
 ACTUAL VS. BUDGET
 MONTH ONLY
 FEBRUARY 28, 2018



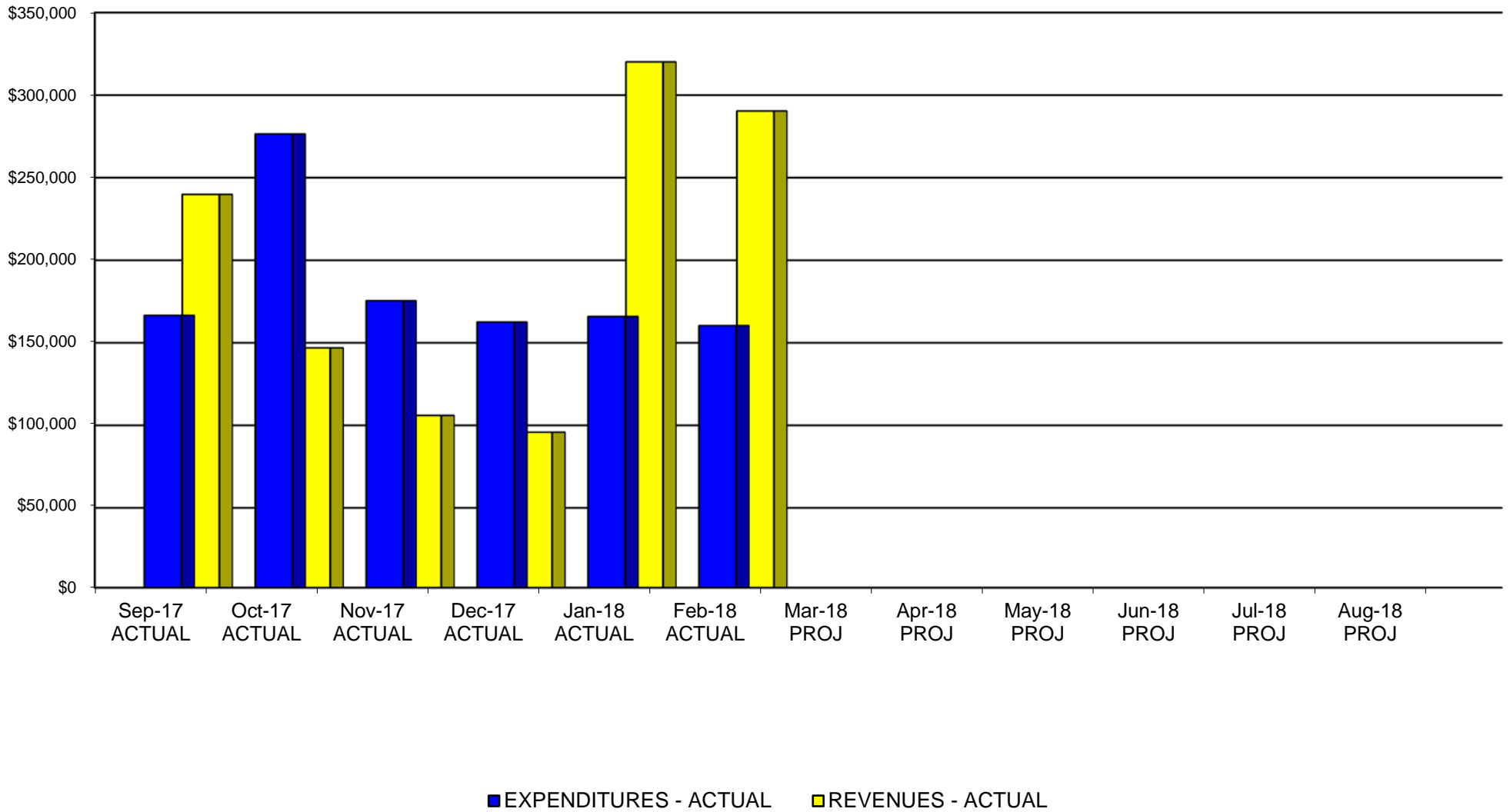


CONTINUING EDUCATION
CUMULATIVE THROUGH
FEBRUARY 28, 2018





CONTINUING EDUCATION
MONTH ONLY
FEBRUARY 28, 2018





**TYLER JUNIOR COLLEGE
BALANCE SHEET ALL FUNDS
February 28, 2018**

	LAST YEAR AUDITED	LAST YEAR AT 2/28/2017	CHANGES	CURRENT TOTAL ALL FUNDS	CURRENT UNRESTR. FUNDS	CURRENT RESTRICTED FUNDS	LOAN FUNDS	PLANT FUNDS	AGENCY FUNDS
ASSETS									
CASH AND CASH EQUIVALENTS	26,075,394	38,849,452	(2,353,609)	36,495,843	29,118,165	(862,002)	2,024,145	4,791,502	1,424,033
ACCOUNTS RECEIVABLE	18,827,399	11,075,254	(2,928,762)	8,146,492	5,689,774	2,198,908	(7,632)	22,061	243,381
DELINQUENT TAXES RECEIVABLE	729,019	737,052	(8,034)	729,018	729,018	-	-	-	-
PREPAID & DEFERRED ITEMS	71,312	19,631	(1,925)	17,706	-	-	-	17,706	-
CONSTRUCTION IN PROGRESS	1,533,901	1,068,568	465,333	1,533,901	-	-	-	1,533,901	-
PROPERTY/PLANT/EQUIPMENT	202,476,999	205,890,801	(3,413,802)	202,476,999	-	-	-	202,476,999	-
DUE FROM OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	6,111,004	-	2,697,423	-	75
DEFERRED OUTFLOWS RELATED to GASB 68	3,094,836	3,892,603	(797,767)	3,094,836	3,094,836	-	-	-	-
	261,617,362	270,341,863	(9,038,566)	261,303,297	44,742,797	1,336,906	4,713,936	208,842,169	1,667,489
LIABILITIES									
ACCOUNTS PAYABLE	5,261,664	1,414,864	(30,855)	1,384,009	1,215,195	168,814	-	-	-
ACCRUED LIABILITIES	11,064,995	10,371,395	681,100	11,052,495	10,892,102	-	-	160,393	-
FUNDS HELD FOR OTHERS	1,366,957	1,391,684	275,683	1,667,367	-	(122)	-	-	1,667,489
BONDS PAYABLE	119,824,813	123,961,630	(8,035,817)	115,925,813	-	-	-	115,925,813	-
DEFERRED REVENUES	22,126,642	2,352,401	(142,695)	2,209,706	1,749,221	452,682	-	7,803	-
ACCRUED COMPENSABLE ABSENCES	1,563,047	1,567,680	(4,633)	1,563,047	1,563,047	-	-	-	-
DUE TO OTHER FUNDS	8,808,502	8,808,502	-	8,808,502	2,781,618	92,009	5,934,875	-	-
DEFERRED INFLOWS RELATED to GASB 68	2,480,515	3,374,782	(894,267)	2,480,515	2,480,515	-	-	-	-
	172,497,135	153,242,938	(8,151,484)	145,091,454	20,681,698	713,383	5,934,875	116,094,009	1,667,489
						713,383			
FUND BALANCES									
FUND BALANCES	74,881,070	74,580,718	235,502	74,816,220	7,207,662	791,116	(1,220,939)	68,038,381	-
CHANGE IN FUND BALANCES	(64,850)	28,214,200	(1,122,584)	27,091,616	26,412,235	(167,593)	-	846,974	-
CONTRIBUTED CAPITAL	250,000	250,000	-	250,000	-	-	-	250,000	-
ADJUSTMENT for GASB 68 PENSION LIABILITY	(9,558,798)	(9,558,798)	-	(9,558,798)	(9,558,798)	-	-	-	-
NET INVESTMENT IN PLANT	23,612,805	23,612,805	-	23,612,805	-	-	-	23,612,805	-
	89,120,227	117,098,925	(887,082)	116,211,843	24,061,099	623,523	(1,220,939)	92,748,160	-
TOTAL LIABILITIES AND FUND BALANCES	261,617,362	270,341,863	(9,038,566)	261,303,297	44,742,797	1,336,906	4,713,936	208,842,169	1,667,489



**STATEMENT OF CURRENT FUNDS REVENUES,
EXPENDITURES, AND OTHER CHANGES IN FUND BALANCE**
February 28, 2018
FY 2018

	LAST YEAR AUDITED	LAST YEAR AT 2/28/2017	OVER/ (UNDER)	CURRENT TOTAL	CURRENT UNRESTRICTED	CURRENT RESTRICTED	2018 BUDGET	CURRENT % OF BUDGET	LAST YEAR % ACTUAL
REVENUES BY SOURCE									
TUITION AND FEES	35,934,763	31,928,585	1,274,452	33,203,037	33,203,037	-	37,723,881	88.0%	88.9%
WAIVERS AND EXEMPTIONS	(1,890,031)	(1,678,525)	(218,971)	(1,897,496)	(1,897,496)	-	(1,447,302)	131.1%	88.8%
R2T4 SCHOOL PORTION	(409,547)	(164,984)	(61,929)	(226,913)	(226,913)	-	(317,700)	71.4%	40.3%
STATE FUNDS	21,226,915	9,473,110	92,570	9,565,680	7,194,305	2,371,375	20,844,161	45.9%	44.6%
DISTRICT TAXES	23,551,272	22,173,988	969,845	23,143,833	23,143,833	-	24,512,659	94.4%	94.2%
FEDERAL GRANTS	22,838,021	19,549,566	1,005,853	20,555,419	41,902	20,513,517	25,739,050	79.9%	85.6%
STATE GRANTS	1,869,303	1,023,575	70,508	1,094,083	-	1,094,083	2,147,826	50.9%	54.8%
PRIVATE GIFTS	442,279	110,262	41,083	151,345	-	151,345	-	0.0%	24.9%
AUXILIARY SERVICES	8,249,456	7,685,247	(198,940)	7,486,307	7,486,307	-	8,530,786	87.8%	93.2%
OTHER SOURCES	1,183,384	598,853	32,464	631,317	631,317	-	1,074,300	58.8%	50.6%
TRANSFERS FROM OTHER FUNDS	762,807	923,907	(760,467)	163,440	163,440	-	3,857,044	4.2%	121.1%
TOTAL	113,758,622	91,623,584	3,006,935	93,870,052	69,739,732	24,130,320	122,664,705	76.5%	80.5%
EXPENDITURES BY FUNCTION									
INSTRUCTION	32,833,023	15,867,327	(67,626)	15,799,701	14,182,912	1,616,789	32,270,428	49.0%	48.3%
PUBLIC SERVICE	2,839,299	1,036,962	23,573	1,060,535	34,476	1,026,059	434,431	244.1%	36.5%
ACADEMIC SUPPORT	3,826,148	1,985,474	64,503	2,049,977	1,880,953	169,024	3,689,507	55.6%	51.9%
STUDENT SERVICES	7,969,623	4,488,552	364,060	4,852,612	3,561,102	1,291,510	8,149,229	59.5%	56.3%
INSTITUTIONAL SUPPORT	16,608,671	8,612,483	414,146	9,026,629	8,454,517	572,112	21,160,621	42.7%	51.9%
PHYSICAL PLANT	4,384,944	2,098,266	227,328	2,325,594	2,325,594	-	8,469,658	27.5%	47.9%
SCHOLARSHIPS	19,818,398	18,582,687	1,039,732	19,622,419	-	19,622,419	25,899,360	75.8%	93.8%
AUXILIARY SERVICES	8,908,190	5,519,310	22,749	5,542,059	5,542,059	-	8,977,045	61.7%	62.0%
TRANSFERS-DEBT SERVICE	12,013,096	6,162,431	(418,587)	5,743,844	5,743,844	-	11,663,826	49.2%	51.3%
TRANSFERS-OTHER	4,029,101	1,318,664	283,376	1,602,040	1,602,040	-	1,550,600	103.3%	32.7%
TRANSFERS TO RESERVES	-	-	-	-	-	-	400,000	0.0%	-
TOTAL	113,230,493	65,672,156	1,953,254	67,625,410	43,327,497	24,297,913	122,664,705	55.1%	58.0%
NET INCREASE IN FUND BALANCE	528,129	25,951,428	1,053,681	26,244,642	26,412,235	(167,593)	-		



TYLER JUNIOR COLLEGE
REPORT OF INVESTMENT TRANSACTIONS TO THE BOARD OF TRUSTEES
 February 28, 2018

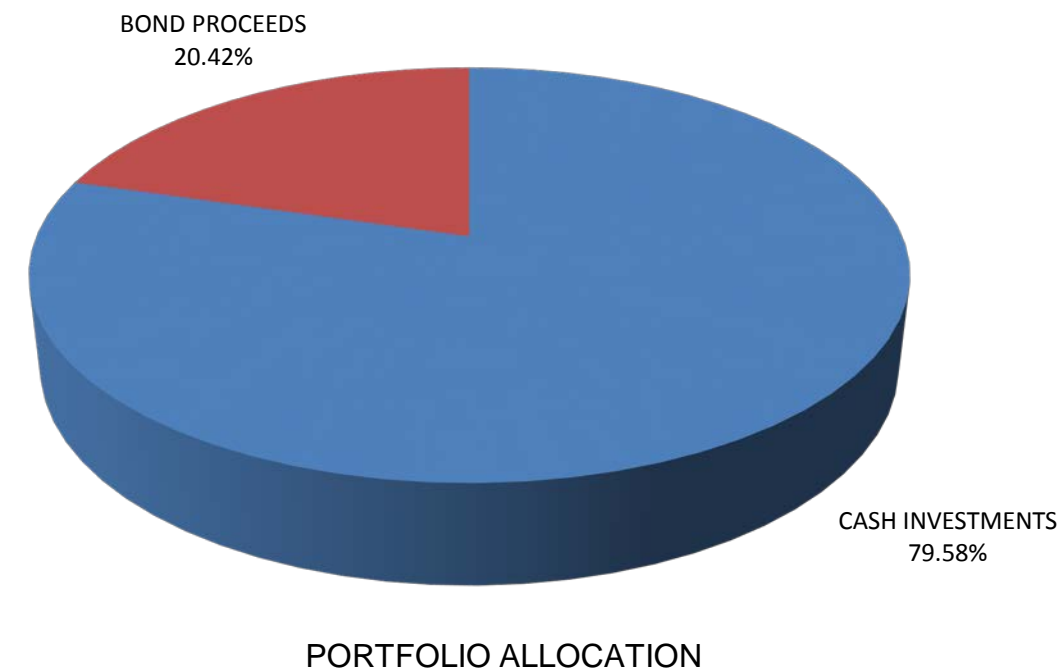
CASH & SHORT TERM INVESTMENTS	INVESTMENT	MARKET	DEPOSITS	INTEREST	WITHDRAWALS	MARKET
	TYPE	YIELD				
			9/1/2017			02/28/18
CASH IN CHECKING ACCOUNTS	CASH		\$ 7,141,353	\$ -	\$ -	\$ 9,727,268
PETTY CASH	CASH		\$ 3,450	\$ -	\$ -	\$ 3,450
BOARD OF EDUCATION-MAIN	TEXPOOL	1.52%	\$ 1,630,112	\$ 8,253,319	\$ 10,135	\$ 1,903,894
TexasTERM POOL ACCOUNT	TexasTERM	1.48%	\$ -	\$ 2,500,000	\$ 8,198	\$ 1,258,198
SOUTHSIDE INVESTMENT ACCOUNT	MONEY MKT	0.50%	\$ 781,649	\$ 35,092,947	\$ 8,765	\$ 9,870,609
CITIZENS 1ST INVESTMENT ACCOUNT	CASH	0.26%	\$ 2,190,262	\$ -	\$ 2,851	\$ 2,193,113
CITIZENS 1ST MONEY MARKET ACCOUNT	MONEY MKT	1.56%	\$ 4,062,922	\$ -	\$ 23,640	\$ 4,086,562
SOUTHSIDE MAINTENANCE NOTES, SERIES 2016	PREMIER CHK	0.40%	\$ 8,258,887	\$ 5,500,000	\$ 12,201	\$ 5,433,727
SOUTHSIDE DEBT RESERVE FUND SERIES 2013	MONEY MKT	1.60%	\$ 405,603	\$ -	\$ 2,803	\$ 408,406
SERIES 2014 DEBT RESERVE FUND	TEXPOOL	1.52%	\$ 1,348,322	\$ -	\$ 7,714	\$ 1,356,036
SERIES 2015 DEBT RESERVE FUND	CASH	1.60%	\$ 252,833	\$ -	\$ 1,747	\$ 254,580
TOTAL SHORT TERM FUNDS			\$ 26,075,393	\$ 51,346,265	\$ 78,054	\$ (43,589,784)
TOTAL INVESTMENTS ALL FUNDS			\$ 26,075,393	\$ 51,346,265	\$ 78,054	\$ (43,589,784)

COMPARATIVE DATA	3/19/2018
BARCLAYS AGGREGATE	3.18%
10 YEAR U.S. TREASURY BOND	2.88%
5 YEAR U.S. TREASURY BOND	2.68%
SOUTHSIDE BANK PREMIER CHECKING	0.40%
TEXPOOL	1.52%
TexasTERM	1.48%
CERTIFICATES OF DEPOSIT (90 DAY)	0.85%
90 DAY U.S. TREASURY BILL	1.81%

THIS INVESTMENT REPORT IS SUBMITTED BY:

DR. MIKE METKE, PRESIDENT

SARAH E. VAN CLEEF, VP for FINANCIAL & ADMINISTRATIVE AFFAIRS, CFO





**FY 2018 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-17	ACTUAL Oct-17	ACTUAL Nov-17	ACTUAL Dec-17	ACTUAL Jan-18	ACTUAL Feb-18	PROJ Mar-18	PROJ Apr-18	PROJ May-18	PROJ Jun-18	PROJ Jul-18	PROJ Aug-18	TOTAL	VARIANCE	2018 BUDGET 9/1/2017	2017 ACTUAL AUDITED	
REVENUES																	
TUITION	3,290,547	91,698	(54,883)	(74,474)	2,913,163	(42,431)	(65,357)	(3,394)	33,872	80,883	281,786	(9,750)	6,441,660	(508,860)	6,950,520	6,459,936	
FEES	12,493,181	(13,494)	21,978	203,008	10,961,082	90,113	(21,418)	(677)	165,542	1,298,718	763,187	(1,404)	25,959,817	(142,403)	26,102,220	24,927,475	
CE TUITION	239,883	146,924	105,989	95,843	320,118	290,383	149,017	185,668	370,774	303,121	191,464	286,927	2,686,110	(220,029)	2,906,139	2,247,775	
STATE CONTRACTS	1,994,039	2,013,006	1,593,630	1,593,630	0	0	1,595,533	1,595,532	1,595,532	1,595,532	1,595,532	1,595,532	16,767,497	(7,556)	16,775,053	16,653,999	
DISTRICT TAXES	41,779	109,966	1,413,025	5,925,783	6,246,942	4,059,217	461,654	175,537	153,698	182,275	122,851	93,653	18,986,380	(542,723)	19,529,103	17,576,026	
MAINTENANCE TAX NOTES & INS	13,330	50,972	428,594	1,797,367	1,841,665	1,215,193	94,240	39,604	38,598	43,375	25,370	20,814	5,609,122	625,566	4,983,556	5,975,246	
FEDERAL GRANTS	583	10,564	(1,273)	2,340	3,453	26,235	0	0	0	0	0	0	41,902	41,902	0	96,405	
AUXILIARY SERVICES	3,839,313	25,168	33,120	19,298	3,431,644	137,764	50,166	35,814	71,370	(40,389)	175,547	97,075	7,875,889	(654,897)	8,530,786	8,249,456	
OTHER SOURCES	122,823	116,216	64,744	67,580	172,878	87,076	60,306	109,158	62,845	125,892	70,282	105,909	1,165,709	91,409	1,074,300	1,183,383	
TRANSFERS	0	0	0	163,440	0	0	0	0	0	0	0	2,778,957	2,942,397	(914,647)	3,857,044	762,807	
	22,035,478	2,551,020	3,604,924	9,793,815	25,890,945	5,863,550	2,324,141	2,137,241	2,492,231	3,589,407	3,226,018	4,967,713	88,476,482	(2,232,239)	90,708,721	84,132,508	
EXPENDITURES																	
FACULTY SALARIES	1,416,101	1,415,823	1,521,523	1,434,502	1,419,349	1,427,873	1,425,900	1,626,727	1,420,724	1,426,256	1,435,923	1,440,565	17,411,266	(37,143)	17,448,409	16,704,661	
PART TIME FACULTY	159,499	340,309	164,938	290,347	(52,317)	156,746	276,251	319,965	256,488	18,527	20,416	21,943	1,973,113	(218,585)	2,191,698	1,644,335	
CE FACULTY	17,983	0	45,270	1,860	12,161	23,588	35,231	25,993	15,026	35,499	39,438	23,155	275,203	(23,860)	299,063	265,602	
FACULTY SUBSTITUTION	6,730	9,760	(5,735)	752	1,376	1,200	1,188	3,681	4,699	0	171	0	23,823	(2,159)	25,982	38,065	
FACULTY OVERLOADS	125,754	173,431	235,713	225,675	82,775	128,916	143,804	185,272	182,660	0	0	(3,662)	1,480,337	138,563	1,341,774	1,350,820	
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	79,797	359,324	279,958	719,080	0	719,080	630,252	
STUDENT WAGES	61,628	6,524	129,966	13,920	42,882	66,636	67,226	72,992	45,236	12,789	10,893	34,759	565,450	(70,924)	636,374	483,560	
ADMINISTRATIVE SALARIES	921,841	869,903	1,019,449	885,222	913,460	933,441	985,084	762,627	966,536	954,841	931,482	971,708	11,115,594	(371,802)	11,487,396	10,713,228	
SUPPORT STAFF	401,035	341,142	539,818	356,567	404,127	403,537	438,686	418,978	435,002	443,347	442,822	455,576	5,080,638	(227,755)	5,308,393	4,841,112	
OTHER SALARIES	67,761	58,461	81,855	71,132	96,300	108,175	133,240	191,617	84,641	96,882	118,544	180,376	1,288,985	(322,967)	1,611,952	744,662	
BENEFITS	782,861	908,914	418,566	1,233,251	821,299	856,894	818,952	916,932	912,328	735,984	991,375	1,185,877	10,583,235	(447,741)	11,030,976	10,060,346	
CE CONTRACT INSTRUCTION	77,597	205,492	37,702	74,609	41,293	57,721	70,523	86,017	98,844	239,388	43,824	90,002	1,123,012	(371,988)	1,495,000	1,116,128	
COPIER/TELEPHONE/POSTAGE	32,813	42,716	60,248	59,268	75,714	45,789	64,311	55,561	61,207	115,101	57,638	108,277	778,643	(104,836)	883,479	751,332	
PROPERTY INSURANCE	198,172	(4,476)	517,429	(214,123)	0	(564)	0	0	10,441	0	4,643	0	511,523	(38,477)	550,000	355,345	
REPAIRS	(1,129)	71,926	41,174	13,732	139,455	37,462	54,249	70,351	114,731	(11,262)	87,701	215,113	833,503	(19,388)	852,891	761,821	
INSTR SUPPLIES	42,406	43,343	58,039	27,341	39,038	30,687	46,817	54,296	63,226	39,198	34,928	113,631	592,949	(22,414)	615,363	485,507	
OTHER SUPPLIES	111,145	148,030	107,962	49,235	91,048	57,830	84,351	70,494	85,002	205,085	105,638	253,518	1,369,338	(19,479)	1,388,817	1,319,528	
TRAVEL	20,196	93,920	125,925	103,205	65,029	63,392	75,434	98,691	93,510	91,173	42,728	58,110	931,313	58,586	872,727	1,018,544	
PROF DEVELOPMENT	13,809	25,916	10,994	7,461	23,887	11,741	27,956	31,221	24,531	8,181	15,070	18,908	219,675	(83,089)	302,764	175,048	
UTILITIES	47,018	188,577	213,515	165,242	182,050	165,158	324,315	313,378	335,003	338,385	285,452	563,246	3,121,339	(854,219)	3,975,558	2,344,887	
PERFORMANCE GRANTS	1,170,576	37,453	7,865	791,541	278,533	17,702	19,030	5,114	38,744	9,809	192,534	(63,700)	2,505,201	(235,087)	2,740,288	2,414,541	
TAX COLLECTION	97,537	0	0	177,609	0	0	120,041	0	0	120,040	0	0	515,227	(49,773)	565,000	459,080	
ADVERTISING	2,574	36,877	76,243	31,392	86,440	40,064	30,161	14,028	75,170	76,567	57,469	137,618	664,604	(34,471)	699,075	657,483	
SPECIAL EVENTS	37,239	26,377	44,560	63,618	42,466	29,015	38,710	42,436	39,050	21,429	17,047	164,208	566,156	(42,445)	608,601	651,293	
HOUSING MEALS	73,650	296,483	263,665	0	283,273	271,349	450,176	100,898	324,498	78,734	11,750	366,670	2,521,147	(364,576)	2,885,723	2,343,868	
TPEG GRANTS	23,350	2,028	338,952	44,091	36,753	(2,822)	(4,913)	17,868	8,044	1,391	(2,513)	0	462,228	62,228	400,000	463,808	
OTHER OPERATING	457,237	352,147	586,074	565,864	616,026	421,477	383,506	354,640	409,167	365,927	277,170	530,884	5,320,118	(368,346)	5,688,464	5,400,427	
EQUIPMENT	30,588	30,626	22,861	11,407	34,401	27,176	57,790	82,903	19,936	31,296	123,640	346,412	819,037	(21,597)	840,634	387,772	
TRANSFERS	850,600	53,011	0	(52,000)	52,603	255,474	212,593	734	49,489	11,458	0	0	1,433,962	254,548	1,179,414	3,136,357	
DEBT SERVICE	0	0	0	0	0	5,743,844	0	0	0	0	0	0	5,680,562	11,424,406	(239,420)	11,663,826	12,013,096
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	0	0	400,000	0	400,000	0	
	7,246,571	5,774,713	6,664,571	6,432,720	5,829,421	11,379,501	6,380,614	5,923,414	6,173,933	5,545,823	5,705,109	13,573,712	86,630,102	(4,078,619)	90,708,721	83,732,508	
NET REVENUE/EXPENSE	14,788,907	(3,223,693)	(3,059,647)	3,361,095	20,061,524	(5,515,951)	(4,056,473)	(3,786,173)	(3,681,702)	(1,956,416)	(2,479,091)	(8,605,999)	1,846,380	1,846,380	0	400,000	
BEGINNING BALANCE	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662		6,807,662	
ENDING FUND BALANCE	21,996,569	18,772,876	15,713,229	19,074,324	39,135,848	33,619,897	29,563,424	25,777,251	22,095,549	20,139,133	17,660,042	9,054,042	9,054,042			7,207,662	



**FY 2018 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
UNRESTRICTED FUNDS ONLY**

	ACTUAL Sep-17	ACTUAL Oct-17	ACTUAL Nov-17	ACTUAL Dec-17	ACTUAL Jan-18	ACTUAL Feb-18	PROJ Mar-18	PROJ Apr-18	PROJ May-18	PROJ Jun-18	PROJ Jul-18	PROJ Aug-18	VARIANCE	2018 BUDGET 9/1/2017	2017 ACTUAL AUDITED
REVENUES															
TUITION	3,290,547	3,382,245	3,327,362	3,252,888	6,166,051	6,123,620	6,058,263	6,054,869	6,088,740	6,169,624	6,451,409	6,441,660	(508,860)	6,950,520	6,459,936
FEES	12,493,181	12,479,687	12,501,665	12,704,673	23,665,755	23,755,868	23,734,450	23,733,773	23,899,315	25,198,034	25,961,221	25,959,817	(142,403)	26,102,220	24,927,475
CONT EDUCATION	239,883	386,807	492,796	588,639	908,757	1,199,140	1,348,157	1,533,824	1,904,598	2,207,719	2,399,183	2,686,110	(220,029)	2,906,139	2,247,775
STATE CONTRACTS	1,994,039	4,007,045	5,600,675	7,194,305	7,194,305	7,194,305	8,789,838	10,385,370	11,980,902	13,576,433	15,171,965	16,767,497	(7,556)	16,775,053	16,653,999
DISTRICT TAXES	41,779	151,745	1,564,770	7,490,553	13,737,495	17,796,712	18,258,366	18,433,903	18,587,601	18,769,876	18,892,727	18,986,380	(542,723)	19,529,103	17,576,026
MAINTENANCE TAX NOTES & INS	13,330	64,302	492,896	2,290,263	4,131,928	5,347,121	5,441,361	5,480,965	5,519,563	5,562,938	5,588,308	5,609,122	625,566	4,983,556	5,975,246
FEDERAL GRANTS	583	11,147	9,874	12,214	15,667	41,902	41,902	41,902	41,902	41,902	41,902	41,902	41,902	0	96,405
AUXILIARY SERVICES	3,839,313	3,864,481	3,897,601	3,916,899	7,348,543	7,486,307	7,536,473	7,572,286	7,643,657	7,603,268	7,778,814	7,875,889	(654,897)	8,530,786	8,249,456
OTHER SOURCES	122,823	239,039	303,783	371,363	544,241	631,317	691,623	800,782	863,626	989,518	1,059,800	1,165,709	91,409	1,074,300	1,183,383
TRANSFERS	0	0	0	163,440	163,440	163,440	163,440	163,440	163,440	163,440	163,440	2,942,397	(914,647)	3,857,044	762,807
	22,035,478	24,586,498	28,191,422	37,985,237	63,876,182	69,739,732	72,063,873	74,201,114	76,693,345	80,282,751	83,508,769	88,476,482	(2,232,239)	90,708,721	84,132,508
EXPENDITURES															
FACULTY SALARIES	1,416,101	2,831,924	4,353,447	5,787,949	7,207,298	8,635,171	10,061,071	11,687,798	13,108,522	14,534,778	15,970,701	17,411,266	(37,143)	17,448,409	16,704,661
PART TIME FACULTY	159,499	499,808	664,746	955,093	902,776	1,059,522	1,335,773	1,655,738	1,912,227	1,930,754	1,951,169	1,973,113	(218,585)	2,191,698	1,644,335
CE FACULTY	17,983	17,983	63,253	65,113	77,274	100,862	136,093	162,086	177,112	212,611	252,049	275,203	(23,860)	299,063	265,602
FACULTY SUBSTITUTION	6,730	16,490	10,755	11,507	12,883	14,083	15,271	18,952	23,651	23,651	23,823	23,823	(2,159)	25,982	38,065
FACULTY OVERLOADS	125,754	299,185	534,898	760,573	843,348	972,264	1,116,068	1,301,339	1,483,999	1,483,999	1,483,999	1,480,337	138,563	1,341,774	1,350,820
SUMMER FACULTY	0	0	0	0	0	0	0	0	0	79,797	439,122	719,080	0	719,080	630,252
STUDENT WAGES	61,628	68,152	198,118	212,038	254,920	321,556	388,782	461,774	507,009	519,798	530,691	565,450	(70,924)	636,374	483,560
ADMINISTRATIVE SALARIES	921,841	1,791,744	2,811,193	3,696,415	4,609,875	5,543,316	6,528,400	7,291,027	8,257,563	9,212,404	10,143,886	11,115,594	(371,802)	11,487,396	10,713,228
SUPPORT STAFF	401,035	742,177	1,281,995	1,638,562	2,042,689	2,446,226	2,884,912	3,303,890	3,738,892	4,182,240	4,625,062	5,080,638	(227,755)	5,308,393	4,841,112
OTHER SALARIES	67,761	126,222	208,077	279,209	375,509	483,684	616,924	808,541	893,182	990,065	1,108,609	1,288,985	(322,967)	1,611,952	744,662
BENEFITS	782,861	1,691,775	2,110,341	3,343,592	4,164,891	5,021,785	5,840,737	6,757,670	7,669,998	8,405,982	9,397,358	10,583,235	(447,741)	11,030,976	10,060,346
CE CONTRACT INSTRUCTION	77,597	283,089	320,791	395,400	436,693	494,414	564,937	650,954	749,798	989,186	1,033,010	1,123,012	(371,988)	1,495,000	1,116,128
COPIER/TELEPHONE/POSTAGE	32,813	75,529	135,777	195,045	270,759	316,548	380,859	436,420	497,627	612,728	670,367	778,643	(104,836)	883,479	751,332
PROPERTY INSURANCE	198,172	193,696	711,125	497,002	497,002	496,438	496,438	496,438	506,879	506,879	511,523	511,523	(38,477)	550,000	355,345
REPAIRS	(1,129)	70,797	111,971	125,703	265,158	302,620	356,869	427,220	541,951	530,688	618,390	833,503	(19,388)	852,891	761,821
INSTR SUPPLIES	42,406	85,749	143,788	171,129	210,167	240,854	287,671	341,967	405,193	444,391	479,318	592,949	(22,414)	615,363	485,507
OTHER SUPPLIES	111,145	259,175	367,137	416,372	507,420	565,250	649,601	720,095	805,097	1,010,182	1,115,820	1,369,338	(19,479)	1,388,817	1,319,528
TRAVEL	20,196	114,116	240,041	343,246	408,275	471,667	547,101	645,792	739,302	830,474	873,203	931,313	58,586	872,727	1,018,544
PROF DEVELOPMENT	13,809	39,725	50,719	58,180	82,067	93,808	121,764	152,985	177,516	185,697	200,767	219,675	(83,089)	302,764	175,048
UTILITIES	47,018	235,595	449,110	614,352	796,402	961,560	1,285,875	1,599,253	1,934,256	2,272,641	2,558,093	3,121,339	(854,219)	3,975,558	2,344,887
PERFORMANCE GRANTS	1,170,576	1,208,029	1,215,894	2,007,435	2,285,968	2,303,670	2,322,700	2,327,814	2,366,558	2,376,367	2,568,901	2,505,201	(235,087)	2,740,288	2,414,541
TAX COLLECTION	97,537	97,537	97,537	275,146	275,146	275,146	395,187	395,187	395,187	515,227	515,227	515,227	(49,773)	565,000	459,080
ADVERTISING	2,574	39,451	115,694	147,086	233,526	273,590	303,751	317,779	392,949	469,517	526,986	664,604	(34,471)	699,075	657,483
SPECIAL EVENTS	37,239	63,616	108,176	171,794	214,260	243,275	281,985	324,422	363,471	384,901	401,947	566,156	(42,445)	608,601	651,293
HOUSING MEALS	73,650	370,133	633,798	633,798	917,071	1,188,420	1,638,596	1,739,494	2,063,993	2,142,727	2,154,477	2,521,147	(364,576)	2,885,723	2,343,868
TPEG GRANTS	23,350	25,378	364,330	408,421	445,174	442,352	437,439	455,306	463,350	464,741	462,228	462,228	62,228	400,000	463,808
OTHER OPERATING	457,237	809,384	1,395,458	1,961,322	2,577,348	2,998,825	3,382,331	3,736,970	4,146,137	4,512,065	4,789,235	5,320,118	(368,346)	5,688,464	5,400,427
EQUIPMENT	30,588	61,214	84,075	95,482	129,883	157,059	214,849	297,752	317,688	348,984	472,625	819,037	(21,597)	840,634	387,772
TRANSFERS	850,600	903,611	903,611	851,611	904,214	1,159,688	1,372,281	1,373,015	1,422,504	1,433,962	1,433,962	1,433,962	254,548	1,179,414	3,136,357
DEBT SERVICE	0	0	0	0	0	5,743,844	5,743,844	5,743,844	5,743,844	5,743,844	5,743,844	11,424,406	(239,420)	11,663,826	12,013,096
BOARD RESERVE	0	0	0	0	0	0	0	0	0	0	400,000	0	0	400,000	0
	7,246,571	13,021,284	19,685,855	26,118,575	31,947,996	43,327,497	49,708,111	55,631,524	61,805,458	67,351,281	73,056,389	86,630,102	(4,078,619)	90,708,721	83,732,508
NET REVENUE/EXPENSE	14,788,907	11,565,214	8,505,567	11,866,662	31,928,186	26,412,235	22,355,762	18,569,589	14,887,887	12,931,471	10,452,380	1,846,380	1,846,380	0	400,000
BEGINNING BALANCE	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662	7,207,662			6,807,662
ENDING FUND BALANCE	21,996,569	18,772,876	15,713,229	19,074,324	39,135,848	33,619,897	29,563,424	25,777,251	22,095,549	20,139,133	17,660,042	9,054,042		0	7,207,662



**FY 2018 MONTHLY BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-17	ACTUAL Oct-17	ACTUAL Nov-17	ACTUAL Dec-17	ACTUAL Jan-18	ACTUAL Feb-18	PROJ Mar-18	PROJ Apr-18	PROJ May-18	PROJ Jun-18	PROJ Jul-18	PROJ Aug-18	TOTAL	VARIANCE	2018 BUDGET 9/1/2016	2017 ACTUAL AUDITED
REVENUES																
CORPORATE TRAIN TUITION FUNDED	30,884	7,094	3,383	6,375	22,538	53,222	0	0	0	0	0	0	123,496	(131,504)	255,000	188,661
CORPORATE NON-FUNDED	613	872	2,064	1,278	1,583	438	0	0	0	0	0	0	6,848	(17,417)	24,265	13,510
CORPORATE FEES NON-FUNDED	27,599	52,888	13,088	47,420	38,153	23,326	0	0	0	0	0	0	202,474	(277,526)	480,000	352,679
CORPORATE TRAIN FEES FUNDED	74,948	20,904	7,564	9,922	43,069	112,616	0	0	0	0	0	0	269,023	(385,977)	655,000	493,512
CE TUITION FUNDED	9,714	4,872	5,546	5,623	40,164	9,419	0	0	0	0	0	0	75,338	(154,662)	230,000	167,106
CE TUITION NON-FUNDED	9,666	3,638	1,152	6,209	55,130	9,069	0	0	0	0	0	0	84,864	(265,136)	350,000	257,930
CE FEES FUNDED	17,121	2,465	4,642	3,889	45,757	8,853	0	0	0	0	0	0	82,727	(142,273)	225,000	150,564
CE FEES NON-FUNDED	6,375	2,018	1,097	4,036	22,167	7,302	0	0	0	0	0	0	42,995	(122,005)	165,000	109,924
CE INDIRECT COST REVENUE	1,100	1,900	0	0	6,000	6,000	0	0	0	0	0	0	15,000	(15,000)	30,000	30,000
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	0	(65)	65	50
CE MISCELLANEOUS INCOME	(75)	1,175	0	0	0	0	0	0	0	0	0	0	1,100	(900)	2,000	1,512
CE - WAIVERS AND EXEMPTIONS	0	(300)	(225)	(100)	(218)	(650)	0	0	0	0	0	0	(1,493)	15,507	(17,000)	(16,581)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	0	(6,350)	6,350	6,360
TABI RENT	8,853	8,898	8,898	9,041	8,685	8,888	0	0	0	0	0	0	53,263	(41,237)	94,500	94,381
RENT - RTDC	200	180	780	1,080	2,110	60	0	0	0	0	0	0	4,410	(215)	4,625	4,625
TEST ADMINISTRATION INCOME	710	0	400	1,070	420	0	0	0	0	0	0	0	2,600	1,266	1,334	1,032
TRUCKING REVENUE	52,175	40,320	57,600	0	34,560	51,840	0	0	0	0	0	0	236,495	(163,505)	400,000	392,510
	239,883	146,924	105,989	95,843	320,118	290,383	0	0	0	0	0	0	1,199,140	(1,706,999)	2,906,139	2,247,775
EXPENDITURES																
CE FACULTY	17,983	0	45,270	1,860	12,161	23,588	0	0	0	0	0	0	100,862	(198,201)	299,063	265,602
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	0	(2,400)	2,400	0
ADMINISTRATIVE SALARIES	42,827	41,437	46,541	40,564	42,364	42,689	0	0	0	0	0	0	256,422	(213,042)	469,464	490,158
SUPPORT STAFF	15,749	15,359	17,778	15,729	15,759	15,993	0	0	0	0	0	0	96,367	(116,645)	213,012	191,169
OTHER SALARIES	1,063	1,062	1,062	1,153	1,063	2,562	0	0	0	0	0	0	7,965	(25,785)	33,750	37,945
BENEFITS	7,007	6,579	7,840	6,785	7,036	7,177	0	0	0	0	0	0	42,424	(36,231)	78,655	75,769
CE CONTRACT INSTRUCTION	77,597	205,492	37,702	74,609	41,293	57,721	0	0	0	0	0	0	494,414	(1,000,586)	1,495,000	1,116,128
COPIER/TELEPHONE/POSTAGE	620	645	798	446	11,626	544	0	0	0	0	0	0	14,679	(22,871)	37,550	38,734
REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	0	(150)	150	0
INSTR SUPPLIES	3,820	799	2,737	840	6,855	4,145	0	0	0	0	0	0	19,196	(67,804)	87,000	68,305
OTHER SUPPLIES	302	37	1,374	0	959	0	0	0	0	0	0	0	2,672	(7,635)	10,307	7,217
TRAVEL	139	453	8,212	5,917	439	626	0	0	0	0	0	0	15,786	(9,328)	25,114	33,144
PROF DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(4,263)	4,263	5,893
ADVERTISING	(1,153)	1,948	560	5,844	22,647	3,992	0	0	0	0	0	0	33,838	(72,094)	105,932	101,798
SPECIAL EVENTS	0	0	867	908	1,850	0	0	0	0	0	0	0	3,625	1,625	2,000	3,177
OTHER OPERATING	661	2,651	4,728	7,925	1,872	1,343	0	0	0	0	0	0	19,180	(19,799)	38,979	42,777
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	0	(3,500)	3,500	2,257
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	166,615	276,462	175,469	162,580	165,924	160,380	0	0	0	0	0	0	1,107,430	(1,798,709)	2,906,139	2,480,073
NET REVENUE/EXPENSE	73,268	(129,538)	(69,480)	(66,737)	154,194	130,003	0	0	0	0	0	0	91,710	91,710	0	(232,298)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****



**FY 2018 CUMULATIVE BUDGET PROJECTIONS BY OBJECT CATEGORY
CONTINUING EDUCATION**

	ACTUAL Sep-17	ACTUAL Oct-17	ACTUAL Nov-17	ACTUAL Dec-17	ACTUAL Jan-18	ACTUAL Feb-18	PROJ Mar-18	PROJ Apr-18	PROJ May-18	PROJ Jun-18	PROJ Jul-18	PROJ Aug-18	VARIANCE	2018 BUDGET 9/1/2017	2017 ACTUAL AUDITED
REVENUES															
CORPORATE TUITION FUNDED	30,884	37,978	41,361	47,736	70,274	123,496	0	0	0	0	0	0	(131,504)	255,000	188,661
CORPORATE TUITION NON-FUNDED	613	1,485	3,549	4,827	6,410	6,848	0	0	0	0	0	0	(17,417)	24,265	13,510
CORPORATE FEES NON-FUNDED	27,599	80,487	93,575	140,995	179,148	202,474	0	0	0	0	0	0	(277,526)	480,000	352,679
CORPORATE FEES FUNDED	74,948	95,852	103,416	113,338	156,407	269,023	0	0	0	0	0	0	(385,977)	655,000	493,512
CE TUITION FUNDED	9,714	14,586	20,132	25,755	65,919	75,338	0	0	0	0	0	0	(154,662)	230,000	167,106
CE TUITION NON-FUNDED	9,666	13,304	14,456	20,665	75,795	84,864	0	0	0	0	0	0	(265,136)	350,000	257,930
CE FEES FUNDED	17,121	19,586	24,228	28,117	73,874	82,727	0	0	0	0	0	0	(142,273)	225,000	150,564
CE FEES NON-FUNDED	6,375	8,393	9,490	13,526	35,693	42,995	0	0	0	0	0	0	(122,005)	165,000	109,924
CE INDIRECT COST REVENUE	1,100	3,000	3,000	3,000	9,000	15,000	0	0	0	0	0	0	(15,000)	30,000	30,000
CE GIFT CERTIFICATE REVENUE	0	0	0	0	0	0	0	0	0	0	0	0	(65)	65	50
CE MISCELLANEOUS INCOME	(75)	1,100	1,100	1,100	1,100	1,100	0	0	0	0	0	0	(900)	2,000	1,512
CE - WAIVERS AND EXEMPTIONS	0	(300)	(525)	(625)	(843)	(1,493)	0	0	0	0	0	0	15,507	(17,000)	(16,581)
DANCEFEST	0	0	0	0	0	0	0	0	0	0	0	0	(6,350)	6,350	6,360
TABI RENT	8,853	17,751	26,649	35,690	44,375	53,263	0	0	0	0	0	0	(41,237)	94,500	94,381
RENT - RTDC	200	380	1,180	2,240	4,350	4,410	0	0	0	0	0	0	(215)	4,625	4,625
ADMIN & CORPORATE TEST INCOME	710	710	1,110	2,180	2,600	2,600	0	0	0	0	0	0	1,266	1,334	1,032
TRUCKING REVENUE	52,175	92,495	150,095	150,095	184,655	236,495	0	0	0	0	0	0	(163,505)	400,000	392,510
	239,883	386,807	492,796	588,639	908,757	1,199,140	0	0	0	0	0	0	(1,706,999)	2,906,139	2,247,775
EXPENDITURES															
CE FACULTY	17,983	17,983	63,253	65,113	77,274	100,862	0	0	0	0	0	0	(198,201)	299,063	265,602
STUDENT WAGES	0	0	0	0	0	0	0	0	0	0	0	0	(2,400)	2,400	0
ADMINISTRATIVE SALARIES	42,827	84,264	130,805	171,369	213,733	256,422	0	0	0	0	0	0	(213,042)	469,464	490,158
SUPPORT STAFF	15,749	31,108	48,886	64,615	80,374	96,367	0	0	0	0	0	0	(116,645)	213,012	191,169
OTHER SALARIES	1,063	2,125	3,187	4,340	5,403	7,965	0	0	0	0	0	0	(25,785)	33,750	37,945
BENEFITS	7,007	13,586	21,426	28,211	35,247	42,424	0	0	0	0	0	0	(36,231)	78,655	75,769
CE CONTRACT INSTRUCTION	77,597	283,089	320,791	395,400	436,693	494,414	0	0	0	0	0	0	(1,000,586)	1,495,000	1,116,128
COPIER/TELEPHONE/POSTAGE	620	1,265	2,063	2,509	14,135	14,679	0	0	0	0	0	0	(22,871)	37,550	38,734
REPAIRS	0	0	0	0	0	0	0	0	0	0	0	0	(150)	150	0
INSTR SUPPLIES	3,820	4,619	7,356	8,196	15,051	19,196	0	0	0	0	0	0	(67,804)	87,000	68,305
OTHER SUPPLIES	302	339	1,713	1,713	2,672	2,672	0	0	0	0	0	0	(7,635)	10,307	7,217
TRAVEL	139	592	8,804	14,721	15,160	15,786	0	0	0	0	0	0	(9,328)	25,114	33,144
PROF DEVELOPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(4,263)	4,263	5,893
ADVERTISING	(1,153)	795	1,355	7,199	29,846	33,838	0	0	0	0	0	0	(72,094)	105,932	101,798
SPECIAL EVENTS	0	0	867	1,775	3,625	3,625	0	0	0	0	0	0	1,625	2,000	3,177
OTHER OPERATING	661	3,312	8,040	15,965	17,837	19,180	0	0	0	0	0	0	(19,799)	38,979	42,777
EQUIPMENT	0	0	0	0	0	0	0	0	0	0	0	0	(3,500)	3,500	2,257
TRANSFERS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	166,615	443,077	618,546	781,126	947,050	1,107,430	0	0	0	0	0	0	(1,798,709)	2,906,139	2,480,073
NET REVENUE/EXPENSE	73,268	(56,270)	(125,750)	(192,487)	(38,293)	91,710	0	0	0	0	0	0	91,710	0	(232,298)

1000-2503-**** , 1000-2505-**** , 1000-2507-**** , 1000-2509-****